

July 29, 2024

BSE Limited	National Stock Exchange of India Limited
Department of Corporate Services,	Listing Compliance Department,
P. J. Towers, Dalal Street,	Exchange Plaza, Plot No. C/ 1, G Block,
Mumbai - 400 001.	Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Scrip Code: 530079	Symbol: FAZE3Q

Dear Sir(s),

#### Sub: Dun & Bradstreet's publication - Leading Mid-Corporates of India 2024

Ref: Intimation- "Dun & Bradstreet - G7 CR Technologies Business Enterprises of Tomorrow Summit 2024" Business Excellence Awards dated June 24, 2024

In furtherance to our communication dated June 24, 2024 wherein we intimated that our Company, Faze Three Limited, was declared as the Award Winner of **"Dun & Bradstreet - G7 CR Technologies Business Enterprises of Tomorrow Summit 2024" Business Excellence Awards in Category Mid-Corporate – Textile & Textile Articles**, we wish to inform you that Dun & Bradstreet's has also released its publication- **'Leading Mid-Corporates of India 2024'** and an Interview of Mr. Ajay Anand - Managing Director & Mr. Vishnu Anand - President has been published therein.

We are enclosing herewith the relevant Interview page from the said publication dated July 26, 2024.

For more details on the Dun & Bradstreet's publication – **'Leading Mid-Corporates of India 2024'** kindly refer the following link: <u>https://www.dnb.co.in/events/business-</u> <u>enterprises-of-tomorrow/default.aspx#about\_publication</u>

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours Sincerely, For **Faze Three Limited** 

Akram Sati. Company Secretary & Compliance Officer M. No.: A50020



**Mr. Ajay Anand** Chairman & Managing Director Faze Three Limited

### What are some of the key milestones of the company in recent years?

Faze3 has added new product lines & commenced business in each of them over the last couple of years. Our expansions were planned to augment capacity for existing products while adding new product flexibility within the existing factories. Faze3 has invested over 150 Crs from internal accruals over last 4 years for expansion. The growth engine and infrastructure for adding almost 2-3x of the existing has been created from within. Besides, our relationship vintage with all large retailers has consolidated further having showcased our company with significantly enhanced capabilities.

### How does Faze3 leverage on innovative supply chain & logistics solutions to drive operational efficiency and What are company's initiatives to drive sustainability practices for business operations?

Faze3 has built strong partnerships with Key Domestic Suppliers / Vendors (being large corporates) with assured business certainty and upfront payment terms to secure



Mr. Vishnu Anand President Faze Three Limited

quality and timely supplies.

Our factories at Western India are powered up to 40% overall by Solar (rooftop) and North India will go up to 40-50% Solar by end of FY 2025. All our Warehouses are powered by Electric Li-ion MHE. In North India, our processing is fueled by PNG since the start of 2024 replacing Coal, Husk, etc. We have also added range of sustainable options across product lines. Faze3 has vertically integrated operations for all products starting from the Yarn procurement stage.

## How is the company gearing towards "Atmanirbharta"?

Faze3 derives more than 95% of revenue from Export with most of raw material procured (almost 99%) domestically from India. Faze3 gives preference to local areas for procuring raw materials where factories are situated with assured business certainty and upfront payment. The group employs directly and indirectly approx. 5000+ people and has huge positive impact on the communities around. Faze3 is a frontrunner for China Plus One theme in our category of business with the Major retailers of the world looking for an alternative.

We do expect the Polyester supply chain in India to become more competitive than existing to be able to compete with China over the next 3-5 years across all products, FTA's sign off, PLI schemes, etc. to all contribute significantly to boost the critical sector to the economy. India is a leader in global cotton textiles trade and truly atmanirbhar in that sense however 70% of global textile trade is polyester and to that extent there is an uphill task for India to capture its share back in the textiles globally for which the availability of Polyester and its key raw materials need to be democratized.

# What is your company's growth strategy for next 3-5 years?

Continuous innovation and new offerings across products has been the mantra for us which has kept us in the liking of our customers. Building product lines with competitive cost structure whilst offering innovation / flexibility, being ahead of the curve on sustainability, etc are all integrated part of our growth strategy.